

Advantages of SARC Insurance Programs



SARC Insurance Programs

SARC offers three types of insurance programs:

1. Property & Liability Insurance
2. Directors & Officers Liability Insurance
3. Cyber Insurance

Advantages of SARC Insurance Programs

Participating in the SARC Insurance Programs provides 3 main advantages:

1. Expertise and Innovation

- SARC Insurance Programs have a proven 20+ year track record with a dedicated team of insurance professionals at Butler Byers Insurance that specializes in the nonprofit sector.
- SARC Insurance Programs have coverages not generally available under a Stand Alone insurance policy.
- SARC Insurance Programs respond to the changing needs of this sector and has added coverages accordingly. Coverage examples include Emergency Vacating Expense, Abuse Liability, and Dispensing of Medication etc.

2. Premium Savings and Stability

- SARC Insurance Programs have access to group insurance rates which results in money saved, broader coverages and higher limits otherwise not available on a Stand Alone insurance policy.
- Being part of SARC Insurance Programs shares the risk exposure among the program participants, allowing for less of a premium impact to individual participants as a result of a loss.

- Marketing analysis is conducted for the program on an on-going basis with a thorough review every 3 years. All insurance companies that specialize in Community Based Organization type risks are approached to determine if the program coverage and premium can be improved upon.

3. Claims Experience and Expertise

- One of the most important aspects of insurance is that it actually pays the claims to the full extent in the event of a loss. Our current Insurance Company has a proven track record of always looking for ways to pay a claim.
- SARC Insurance Programs are further strengthened due to our insurance team consisting of former experienced Insurance Adjusters. The insurance team has expertise in how claims should progress and more importantly how coverage should or can be interpreted in order for the full extent of the claim to be paid. This is a key factor to making sure claims are being handled appropriately for our participating members.

Property & Liability Insurance (Northbridge Insurance)

Coverage highlights of the SARC Property & Liability Insurance Program include but are not limited to:

- Abuse Liability Coverage on an Occurrence Basis which includes Alleged: Molestation, Harassment, Corporal Punishment, Forms of Physical, Sexual or Mental Abuse.
- Limit option of \$1,000,000 or \$2,000,000 Abuse Liability Coverage.
- Resident Healthcare Facility Extension which is a coverage that expands on the existing coverage provided for Dispensing of Medications and broadens the scope of coverage applicable to providing or dispensing of medications to include Food or Beverages, Medical Supplies, Medical Appliances. This coverage extends to include Employees, Qualified Volunteers, and Students in Training.
- Professional appraisal services available at a reduced cost to ensure accurate property limits.
- There are numerous coverages provided under the program that are not or easily available in the insurance marketplace. For example, coverage such as Emergency Vacating Expense or Abuse Allegation Expense etc.
- Increased Property and Liability Limits through specifically designed Policy Wordings and Extensions that are included in the program.

The Property & Liability Insurance Program is available to all SARC Members, pending alignment with the program's Description of Operations.





Directors & Officers Liability Insurance (Northbridge Insurance)

Coverage highlights of the SARC Directors & Officer Liability Insurance Program include but are not limited to:

- \$2,000,000 Liability limit provided with options for higher limits.
- \$1,000,000 Excess Liability limit provided for Directors or Officers of the board.
- First Dollar Defense is provided whereas other policies may be on a reimbursement basis.
- Entity Coverage provided.
- Fiduciary Liability Coverage.
- Employment Practice Liability.
- Legal Assistance which provides unlimited access to legal advice, free of charge. Usage of this coverage does not affect the annual premiums, and the Insurance Company encourages the use of the coverage as they see this as a Risk Management tool.

The Directors & Officers Liability Insurance Program is available to all SARC Members.

Cyber Insurance (Coalition)

Coverage highlights of the Cyber Insurance Program include but are not limited to:



3rd Party Coverage examples:

- Network & Information Security Liability
- Regulatory Defense & Penalties
- Payment Card Industry Fines & Assessments (credit card related personal data)

1st Party Coverage examples:

- Cyber Extortion
- Fund Transfer Fraud
- Crisis Management & Public Relations
- Breach Response

Regular Scanning

- All policyholders who have a website domain will receive regularly occurring scans of their public-facing infrastructure using non-penetrative methods to detect potential threats and vulnerabilities to the organization.

Support and Training

- Access to Coalition security and incident response team to assist and provide consultation.

The Cyber Insurance Program is available to all SARC Members.

Contact Information

If you are interested in participating in SARC's Insurance Programs and are looking for more information, please contact Melanie Weiss, Director of Member Services/Assistant Executive Director, at 306-933-0616 ext. 245 or by [email](#).

If you are a current policy holder and have administrative inquiries, please contact:
[Butler Byers Insurance](#)

Hernard Chan and Lynn Cross
Phone: (306) 653-2233 or 1-877-467-7272 (INS-SARC)

Email: myinsuranceteam@butlerbyers.com

Cyber Risk Assessment

- Policyholders who have a website domain can access the results of the most recent scan by downloading their Cyber Risk Assessment. The data in the document includes:
 - Details about any critical infrastructure vulnerabilities
 - Domain misconfigurations
 - Exposed employee information
- This is a risk management tool that will assist policyholders to be proactive rather than reactive.

Ongoing Monitoring

- Coalition continuously monitors policyholders' public-facing infrastructure (if they have a website domain) and will proactively send email alerts whenever new vulnerabilities or threats are discovered.